

Mt. Airy's Affordable Housing Supply and Demand Calculations Based on Requirements of HB 1045 (2019)

Housing Burdened defined as paying 30% or more of income on housing

Demand

	AMI (Baltimore Metro)	AMI (DC Metro)	ACS 5 year Estimate 2015-19 (Mt. Airy)
Median	\$105,100	\$129,000	\$125,365
1 Workforce Ownership Income (60% to 120%)	\$63,060 - \$126,120	\$77,400 – \$154,800	\$75,219 - \$150,438
2 Workforce Rental Income (50% to 120%)	\$52,550 - \$126,120	\$64,500 – \$154,800	\$62,683 - \$150,438
3 Low-Income Income (<60%)	< \$63,060	<\$77,400	< \$75,219
4 Workforce Affordable Ownership (Monthly Payments): (Row 1/12 months) x .29	\$1,524 - \$3,048	\$1871 - \$3,741	\$1,818 - \$3,636
5 Workforce Affordable Rental (Monthly Payments): (Row 2/12 months) x .29	\$1,270 - \$3,048	\$1,559 – \$3,741	\$1,515 - \$3,636
6 Low-Income Affordable Monthly Payment: (Row 3/12 months) x .29	< \$1,524	<\$1,871	< \$1,818

Supply

	ACS 5-year Estimate 2015-19 (Mt. Airy)
Monthly Owner Costs as Percentage of HH Income	18% housing burdened (> 30% income on housing)
Gross Rent as Percentage of HH Income	53% housing burdened (>30% income on housing)
Monthly Owner Costs with Mortgage (Median)	\$2,165
Gross Rent (Median)	\$1,580